

ECONOMIC DEVELOPMENT AUTHORITY
TUESDAY OCTOBER 18, 2016
6:00AM **CONFERENCE ROOM** AT CITY HALL
680 BYRON MAIN COURT NE

1. CALL TO ORDER - Chairperson Ryan called the meeting to order at 5:58am.

Members Present: Chris Ryan, Kelly Domaille, Staci Smoot, Randy Fogelson and Bob Meyer.
Members Absent: Shawn Bishop and Dan Mesenburg.
Also Present: Daryl Glassmaker, Gretta Becay, Joe Hagan and City Administrator Mary Blair-Hoeft.
2. APPROVE AGENDA - Motion made by Member Domaille second by Member Smoot to approve the agenda as written. Motion carried unanimously.
3. CONSENT AGENDA - Motion made by Member Domaille second by Member Fogelson to approve the consent agenda. Motion carried unanimously.
 - A. BEDA Minutes from September 20, 2016
4. PUBLIC COMMENTS: Asked three times with no response.
5. COMMUNICATIONS, REPORTS AND PETITIONS
 - A. Monthly Finance Report - FYI
 - B. Childcare Shortage Article - FYI
 - C. Workforce Newsletter - FYI
 - D. 2016 Property Tax Report Article - FYI
6. PUBLIC HEARING - None
7. GENERAL BUSINESS -
8. UNFINISHED BUSINESS -
 - A. Revised Business Subsidy Policy - Motion made by Member Domaille second by Member Meyer to approve the revision of the Business Subsidy Policy. Motion carried unanimously.
 - B. Social Media Advertising vs Billboards - Billboards could cost anywhere from \$500 to \$1000 a month plus the additional upfront cost of making the sign. There is also the idea of board sharing. Social Media provides a more targeted approach at a much cheaper cost. There are two kinds of advertising. Is the EDA wanting to advertise for

businesses or advertise to promote Byron or both? Staff will get more information about the billboards.

9. NEW BUSINESS -

A. Housing Unit Study w/School - Motion made by Member Fogelson second by Member Domaille to approve the cost share of \$1750 to the school for the housing study.

Motion carried unanimously.

10. ADJOURN - Motion made by Member Domaille second by Member Meyer to adjourn the Meeting. Motion carried unanimously.